## KPDA WEEKLY MEDIA REVIEW REPORT AS AT 10<sup>TH</sup> NOVEMBER 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via ceo@kpda.or.ke

### **CEO DE-BRIEF**

INVITATION TO THE KPDA/KGBS HALF DAY WORKSHOP, THURSDAY 30<sup>TH</sup> NOVEMBER 2017 Theme: 'Green Buildings and Sustainable Finance in Kenya'

Following the Kenya Green Bond Program Launch on 31<sup>st</sup> March 2017 the Kenya Property Developers Association and the Kenya Green Building Society and are pleased to invite you to a Half Day Workshop on 'Green Buildings and Sustainable Finance in Kenya.

For more information, click the link below: Click to download

## INVITATION TO THE KPDA LEARNING AND DEVELOPMENT SYMPOSIUM, $4^{TH}$ AND $5^{TH}$ DECEMBER 2017

The **Kenya Property Developers Association**, in conjunction with **Coulson Harney LLP** will be holding a Learning and Development Symposium aimed at educating developers on the JBC Contract. The symposium themed **THE JBC CONTRACT: WHAT DEVELOPERS MUST KNOW**' targets Middle to High Level Management Representatives involved in property development.

For more information, please click on the link below: *Click to download* 

## INVITATION TO PARTICIPATE IN KEPSA SECTOR BOARDS

KEPSA is a limited liability membership organization registered in 2003 as the apex body of private sector in Kenya. Sector Committees are the entry point of contact between KEPSA and the Government on Policy advocacy work.

For more information, please click on the link below: *Click to download* 

REMINDER INVITATION TO THE TOWN AND COUNTY PLANNERS ASSOCIATION OF KENYA (TCPAK) CONFERENCE WORLD TOWN PLANNING DAY - TOWN AWARDS OF EXCELLENCE,  $6^{\text{TH}}$  -  $8^{\text{TH}}$  DECEMBER 2017, NYALI, MOMBASA

The Town and County Planners Association of Kenya (TCPAK) is registered and approved professional association for town, land use or physical planners in Kenya. TCPAK invites you to the Town and County Planning and Development Conference, 6<sup>th</sup> to 8<sup>th</sup> December 2017, at the Travellers Beach Hotel in Nyali, Mombasa. The theme is "Sustainable Development Planning, Investment & Entrepreneurship." The event will also be marking the World Town Planning Day and the Town Awards of Excellence 2017.

To download the program for the conference and to view more information on becoming a sponsor of this event, please click on the link below:

2017 Town and County Planning and Development Conference PROGRAM.pdf

## **10<sup>TH</sup> NOVEMBER 2017**

Daily Nation | Brian Ocharo | Friday 10<sup>th</sup> November 2017 TWO KILLED AS SQUATTERS, LAND BENEFICIARIES CLASH

## Taita-Taveta >

# Two killed as squatters, land beneficiaries clash

Two people were shot dead when clashes between squatters and beneficiaries of the controversial Taveta Phase II Settlement Scheme erupted recently. Sources said the deaths occurred on Friday last week, when county officials visited the area to allocate the land to the beneficiaries. But county police commander Fred Ochieng denied claims that two people were killed.

— Brian Ocharo

Daily Nation | Magati Obebo | Friday 10<sup>th</sup> November 2017 TWO SH450M BYPASSES SET TO BE CONSTRUCTED

## Kisii >

# Two Sh450m bypasses set to be constructed

Congestion is set to ease in Kisii town following plans to build two key bypasses. The roads, one through Gesonso-Botori, and the other joining Nyambera and Kisii-Kisumu highway, will cost Sh450m. Resident engineer Gordon Okello said the project will be overseen by Kenya Urban Roads Authority and may take 18 months to complete.

— Magati Obebo

9<sup>TH</sup> NOVEMBER 2017

Business Daily | Mwangi Muiruri | Thursday 9<sup>th</sup> November 2017 KIAMBU REGISTERS LAND AGENTS TO CURB FRAUD

Kiambu County is set to tighten regulation on property brokers weeks after it was reported as the only Nairobi neighbourhood to record a drop in quarter three prices of land. Read More

## Kabogo fights court directive to pay Sh100m

Former Kiambu governor, William Kabogo, has returned to court to fight a directive to pay a city businessman Sh100 million in damages for trespass.

Mr Kabogo has filed a notice of appeal seeking to overturn a decision by Justice Elijah Obaga that he used forged documents to claim a Sh3.5 billion plot in Nairobi

On October 31, the Land and Environment Court judge ordered Kabogo to pay Aster Holdings Director Nayan Patel, the legitimate owner of the 7.5acre land, Sh100 million for illegal possession and trespass, bringing to an end a decade-old tussle for the plot.

But through his lawyer Nelson Havi, the former governor is now asking the High Court to issue an injunction to stop the execution of the orders pending his appeal in the superior court.

"On the 31st October, 2017, the

court determined the dispute over property LR No 1870/V/6 in favour of Aster, directing... the cancellation of the title held by Carogate, payment of general damages of Sh100 million to the plaintiff and that Carogate delivers vacant possession of the property to Aster Holdings. Carogate is aggrieved by the entire decision of the High Court and has lodged a Notice of Appeal against the same," read Kabogo's application.

Carogate Investment is owned by the former county chief. [Geoffrey Mosoku]

The Standard | James Wanzala | Thursday 9th November 2017 LAND CS COMMITS TO RESOLVE LAND INJUSTICES

## Lands CS commits to resolve land injustices

Lands and Physical Planning Cabinet Secretary Jacob Kaimenyi, has said that complexities and sensitivities involving historical and land Injustices have to be confronted and resolved.

"Historical land injustices have been a problem since June 15, 1895 when Kenya became a protectorate under the British East African protectorate. Claims of injustices have in the past been politicised and used to divide Kenyans along ethnic and political lines and its time we deal with them once for all." said Prof Kaimenyi.

He said this on Friday while addressing journalists during the launch of a programme by National Land Commission (NLC) that will see communities displaced by colonialists since 1985 and those evicted during the struggle for independence compensated.

Prof Kaimenyi said the Ministry will consult with other hands of government for funding to ensure the resolutions and historical land injustices get the support they require.

NLC chairman Muhammad Swa-

zuri, said the commission has put in place a committee of four commissioners supported by a technical team to spearhead the commission's mandate with regard to address the injustices

"Most claims relate to loss of land and livelihood, restoration of ancestral land rights and eviction from government forests,"

NLC chairman Muhammad Swazuri

Prof Swazuri said the committee has prepared a register for all claims received, which now stand at 111.

Most of the claims are from Mombasa, Kilifi, Kwale, Nandi, Muranga, Narok, Nakuru, Kiambu and Nairobi counties. "Most claims relate to loss of land and livelihood, restoration of ancestral land rights and eviction from government forests," he said.

He said the commission will offi-



Lands CS Jacob Kaimenyi, flanked by NLC chair Mohammed Swazuri, and PS Dr Nicholas Muraguri, addresses journalists last week. (James Wanzala, Standard)

cially launch Historical Land Injustices programme in Murang'a in

He added that the program seeks to provide clear roadmap with a detailed schedule, time frame, outline of activities, and assignment of responsibilities with regard to adjudication of present and historical land injustices by the commission.

The Secretary General of Mau Mau Governing Council of Kenya Wambugu Githaiga commended both NLC and the Ministry for their collective efforts to address historical land injustices. [James Wanzala]

The KPDA Schedule of Membership Subscription and Registration Fees. This revision has resulted from KPDA becoming VAT registered, hence mandating us to charge 16% VAT on all our membership charges.

The revisions to KPDA fees are reflected in the table below:

CATEGORY MEMBERSHIP	OF	CURRENT FEES		REVISED FEES (VAT INCLUSIVE.)	
		Registration (Kshs.)	Subscription (Kshs.)	Registration (Kshs.)	Subscription (Kshs.)
Premium		25, 000	60,000	29,000	69,600
Corporate		12,000	25,000	13,920	29,000
Associate		12,000	25,000	13, 920	29,000

## The Standard | Hosea Omole | Thursday 9th November 2017 MAKE MAINTENANCE A PAINLESS AFFAIR



prohibitive

**By Hosea Omole** 

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Gardening chores and expenses can get the better of you if you don't plan. While the size of your lawn, the kinds of plants and soil type will determine the amount of mainte-

mulching is one of the most effective ways to reduce the amount of water your garden consumes and, hence, the frequency of watering.

Mulching also helps moderate your soil temperature, reduce erosion and control weeds that compete with your plants for food and water.

### **Smart irrigation**

The way you irrigate your plants

has a huge bearing on how efficiently you use water in your garden. Many of the irrigation methods we use, including the sprinkler systems, are wasteful and water everything the same way, including weeds.

A smart irrigation system delivers water only where it is needed when it is needed.

Typically, drip irrigation is the most efficient watering arrangement because it allows for control over the amount and the time each plant receives water. It runs at a low pressure to gradually and precisely deliver water to the plant's roots.

That way, not only does drip irrigation reduce the amount of water emitted, but it reduces the amount of water wasted by runoff, evaporation, and overspray.

Deploy organic methods of keeping your plants healthy and efficient. Manual weeding, pruning and deadheading ensure that plants maximise the available water and nutrients.

Weeding involves removing undesired plant from the garden bed so that they do not compete with your plants for water, nutrients and sunlight. Pruning involves cutting back parts of a plant in order to allow more room for the growth of that plant and others around it. Deadheading refers to removing the dead parts of plants by cutting or plucking to permit more development during its active growing season.

Natural pest management is important because pests cause harm to plants by eating them or the nutrients they need to survive.

This usually leads to increased water and fertilizer demand. Nature has her own time-tested ways of keeping off or controlling harmful bugs. In a balanced ecosystem, there are always beneficial insects and birds which prey on harmful pests.

Natural pest management encourages creating such a balanced garden ecosystem. Plants that are known to attract birds and other beneficial insects such as praying mantises are incorporated in the garden beds to naturally counter problematic pests.

The writer is a landscape archi-



"A small real estate broker was dismayed when a brand new real estate franchise much like his own opened up next door and erected a huge sign which read BEST AGENTS. He was horrified when another competitor opened up on his right, and announced its arrival with an even larger sign, reading LOWEST COMMISSIONS. The small real estate broker panicked, until he got an idea. He put the biggest sign of all over his own brokerage-it read...MAIN ENTRANCE- "

## The Standard | James Wanzala | Thursday 9th November 2017 MUSEUMS TO CONSTRUCT SH1.5B TREASURE CENTRE



An architectural impression of the proposed collection centre that will be built in Ololua forest in Karen. [Courtesy, Standard]

# Museums to construct Sh1.5b treasure centre

By James Wanzala

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The National Museums of Kenya is seeking to raise Sh1.5 billion to construct Africa's biggest treasure collection centre in Nairobi.

For a long time, NMK has accumulated collections of virtually all the floral and faunal species from various biomes, and cultural artifacts numbering over 4.6 million.

Some of these collections are from the larger East and Central African

region. The building will be a worldclass collection centre with modern laboratories, storage spaces and equipment. It will promote the conservation of unique heritage collections under the custodianship of NMK.

The museums body has a vast collection of natural history specimens in its vaults and laboratories that are largely unknown to the Kenyan public. Less than three per cent of these specimens are displayed to the public.

"The work and processes in collection-based research and conservation

is mired in mystery to the non-scientists hence the need to create a space that visitors could interact with the scientists at work. This will no doubt promote interest in research," said Mzalendo Kibunja, director general of NMK.

### Location

The centre, he said will be based at Ololua Forest land and will occupy five acres near the Institute of Primates Research Centre. This is an area where there was quarrying.

"We chose Karen because of Nairobi's traffic and due to spacious land. We also plan to build a first National History Museum in future and the space in Nairobi will not be enough," added Kibunja.

Archplans won the tender to design the building, beating seven other design firms. The construction will start in January next year and they expect to finish it in two years.

Already the Government has donated Sh40 million seed money towards the project.

NMK has formed a fundraising committee to spearhead the project and has already started a fundraising campaign to raise the remaining amount and is calling upon Kenyans and its partners in Europe, China, Japan to participate in this initiative.

"The good thing with being part of this project is that we will giving naming rights of floors.

For instance if you or family donate for the whole floor, they can qualify for these rights by a whole floor being named after you or family," said Kibunja, who came in as director general two and half years ago.

Mzalendo said that for almost for 40 years NMK has never expanded its storage capacity, and in some laboratories the material are stored on the floor.



The Great Pyramid of Giza Was the Tallest Building in the World for Over 3,800 Years.

It is one of the Seven Wonders of the Ancient World. From its completion around 2560 BC to 1311 AD, it was the tallest building in the world. No other building has held the title for longer than 250 years.



## New airport hotel opens in Nairobi



Marriot International has announced the opening of Four Points by Sheraton Nairobi Airport, further consolidating its presence in Kenya.

The hotel located at the Jomo Kenyatta International Airport is the Sheraton brand's second hotel in the capital, after Four Points by Sheraton Nairobi in Hurligham.

"Four Points by Sheraton Nairobi Airport is a great addition to our East Africa portfolio and strengthens our rapidly growing presence in the region," said Alex Kyriakidis, President and Managing Director for Middle East and Africa, Marriott International.

The hotel becomes one of the first airport hotels in Kenya. It follows the Lazizi Premier launched in May, also at JKIA. The new Sheraton hotel features artwork by renowned Kenyan graffiti artist, Bankslave.

Guests can also experience the brand's signature Best Brews program featuring a local craft pilsner created especially for the hotel in collaboration with the Big Five Breweries.

"We are committed to offering guests an uncomplicated travel experience and exactly what they need while on the road be it for business or for leisure," said Vivek Mathur general manager of the hotel. The hotel provides a complimentary shuttle to the airport terminal throughout the day.

The Four Points by Sheraton hotel brand recently crossed the 200th hotel milestone globally. [James Wanzala]

## The Standard | Wangeci Kanyeki | Thursday 9th November 2017 MAKE YOUR KITCHEN WALLS SOOT FREE

Many households still use traditional cook stoves and open fires to cook and heat their homes. Even in urban centres, it is not uncommon to find jikos and firewood being used.

According to the Kenya Population and Housing 2009 Census Report, 5.6 million households use firewood, 1.48 million use charcoal and slightly over 1 million households use paraffin. This results in an estimated 14.9 million people exposed to indoor air pollution.

Liquefied Petroleum Gas (LPG) adoption nationally is concentrated in urban areas and was recorded as used by 438,381 households.

Material that can produce soot include natural gas, LPG, wood, oil, candle wax, gasoline, diesel fuel, tobacco, dust, dirt and cooking oil. Yet there are ways of ensuring that your walls are not covered by an unhealthy layer of soot.

Good ventilation in the kitchen area is key, as is having the right paint for your kitchen walls. It is recommended that you have paint that can be cleaned with a soap and water to wipe out grease. Ask you paint supplier for options of silk vinyl emulsion paints as they have a slight sheen that makes them easy to clean.

Gloss paint is no longer recommended for kitchens as it is highly flammable and also has excessive sheen that exaggerates wall imperfections and produces too much light bounce.

The greatest source of soot in your kitchen is your cooking stove. Using firewood and kerosene stoves or charcoal jiko is a sure way to begin accumulating soot on your walls.

Clean Cookstoves Association of Kenya, a business membership organisation for clean cook stoves and clean fuel producers, recommends that households invest in energy efficient cooking stove solutions. Modern clean cooking options like ethanol gel fueled stoves are a better replacement to kerosene.

The gel form is more resilient to spills and does not cause soot when it burns. The market now also has energy-saving Jikos like Eco Zoom, jikokoa and kuniokoa which release 65 per cent less smoke than traditional jikos.

Especially useful for rented houses, is that these stoves can be safely placed on wooden floors, tiles or plastic floors without discolouring or burning the floor. [Wangeci Kanyeki]



# Nairobi: Thriving in the midst of chaos

It is a city on the move, yet ironically stuck in bad habits. It has been hailed as one of Africa's best, but dwells in the shadows of a din of hawkers on street corners and smells from mounds of rubbish in the central business district.

### By David Mwitari

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Nairobi is a city of paradox. It is both the best and the worst on different fronts. Last year, it was ranked sixth in terms of growth potential in Africa. Then almost in the same breath, ranked second-worst city in the world on traffic congestion in the 2017 Traffic Index.

The index indicated that, on average Nairobians spend 62.44 minutes in traffic. The County of Nairobi estimates that traffic jams lead to a loss of a whopping Sh50 million daily
The city thrives in the midst chaos:

tions on the wrong lane and hawkers selling onions at the doorstens of five

Nairobi has been making world head-lines as a city to look up to with immense potential to grow into an African giant city.

With a population of about 4 million, statistics show that the city in the sun contributes an annual share of 12.9 per cent to the Kenvan GDP.

This year, the city was ranked as the top most dynamic city in the African continent by JLL 2017 City Momentum Index with TravelBird also ranking it 93rd most welcoming city in the world

It is a city always on the move. Developers' are jostling for space to erect the new tallest building. And, this is not expected to stop soon.

The ministry of lands, through their urban integrated plan reports on Nairobi that was released in the third quarter of 2017, indicates that a cumulative 600 hectares of land for office space is expected to be on demand by 2030. And 583,900 of these will be in office employ

In 2016, the value of new construction activities in the city was estimated to have registered a growth of 7.6 per cent to Sh76.2 billion.

The value of new building plans that have been approved in the Nairobi metropolitan area increased by 43.3 per cent. This is from Sh215.2 billion in 2015 to Sh308.4 billion in 2016.

### Towering structures

Among these is the Sh20 billion Pinnacle Towers. This iconic tower in the capital will include a 45-floor Hilton hotel, it will also have a helipad, which will be at over 800 feet. At 900 feet, the ng will have the highest viewing deck in Africa.

Others remarkable buildings include the UAP Park Towers which is 143 metres tall with 33 levels, the 38 storey

Then there is FCB Tower in Kilimani

### By the numbers

- Nairobi ranked sixth in terms of growth potential in Africa in
- It is among the worst cities in the world on traffic congestion.
- 62.44 minutes in traffic.

  The city loses more than
  Sh50 million daily due to traffic congestion.

  Value of new construction
- activies in 2016 stood at Sh76.2
- City still relies on a master plan developed in 1948.

  60 per cent of residents do not live in clean, safe neighbour

KCB Plaza in Upper Hill, and the 45-storey Jabavu Towers in Upper Hill, also expected to reach for Nairo

But is Nairobi becoming into a cha-

is the chairman of the Town and County Planners As-sociation of Kenya that if not careful. Nairobi could be making its last gulp of orderliness and glory. The city has been banking on a lan which was done in 1948 by the British colonialists.

Omwenga says a good city is found-

ed on well-developed master plan.
"A city master plan is supposed to be carried out after every 20 to 30 years. Nairobi has not been doing so. The recent plan, which was developed between years of 2012 to 2015 has not been implemented yet, which gives developers no proper master plan to work with," says Omwenga.

According to him, continued erec-tion of sky scrapers has not been well planned since some of the develop-ments have been built amid uncertainties of poor infrastructure and sewerage systems.

"A close look into most of the developments in Nairobi shows that they have been built without proper water

systems in place since the available water was not planned for such magnitude of developments that some suburbs are experiencing. Some are result ing into using borehole water while those lucky to have little running water have boreholes strategically placed for use," he says.

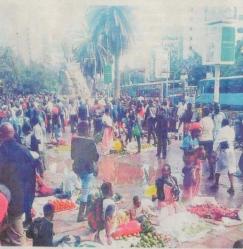
## 600 hectares

Land expected to be required for office space by 2030

Irungu Houghton of Kilimani Project foundation says developers ought to partially carry the blame. He says that 60 per cent of the population does not to live in clean, safe and serviced neigh-

Some residents are enclosed in areas with no proper road connections but developers are still squeezing up more

"Violations of land use zoning and environmental by-laws are the principle cause of the chaos in the city. Change of user permission is granted for bars, night-clubs and even small factories near residential homes. It is now upon residents to join the path and work to a new Nairobi associations and foundations like the Kilimani Project Foundation to demand better services and shape the new Nairobi Administrations'



Hawkers sell their wares by a major thoroughfare, [File, Standard]

He adds that learning from cities that have excelled in making up their iden-

"Livability is critical to the establishment of a sustainable city. It should not deflate the space created for physical amenities such as parks and green

pace, career opportunities, economic dynamism, or some degree of reason able safety within which to raise a family." Irungu says.

"Profit has replaced professionalism in too many cases. The Architectural Association of Kenya must aggressively hold accountable those members who



A heap of garbage along Kenyatta Avenue in Nairobi's Central Business District.

grab public land, construct buildings that do not meet safety standards and ignore public participation when

changing land use," Irungu adds. However, the government seems intent on restoring some sanity. In an integrated plan for the city by the Ministry of Lands, there are proposals to preserve existing forests, woods, rivers and river banks and restoration of open recreational space.

The plan also proposes that new industrial areas be allocated in the southern part of the city and existing industrial area should be re-developed

Nairobi Governor Mike Sonko has also indicated that he intends to deal with the traffic problems bedeviling the

The governor also appeared to back-pedal on a decisoon to allow hawkers to sell their wares in the CBD from 2pm after an outcry from the public. In the October announcement, Sonko had allowed hawkers to operate on onlu one side of the road leaving enough space for pedestrians, they were also not allowed to go beyond Ton Mboya street.

This was, however, quickly disregarded as hawkers practically took over the

## 8<sup>TH</sup> NOVEMBER 2017

## Business Daily | Faith Nyamai | Wednesday 8th November 2017 UHURU MEETS SONKO, IGATHE OVER NAIROBI TASK FORCE

President Uhuru Kenyatta on Wednesday met Nairobi County's top leaders as a collaborative programme with the national government aimed at improving the capital's economy gets underway. Read More

## Business Daily | Sarah Ooko | Wednesday 8<sup>th</sup> November 2017 PLANNING, GROWTH MADE EASIER WITH DIGITAL MAPS

Imagine a map of Kenya that shows not just our national boundaries, but the geographical spread of the maize-crop in Western Kenya. Read More

Business Daily | Samwel Owino | Wednesday 8<sup>th</sup> November 2017 UHURU REJECTS BILL GIVING REFUGEES RIGHT TO JOBS AND LAND

President Uhuru Kenyatta has rejected a bill that gave some 500,000 refugees living in camps the right to work and use land for business and farming, saying there was no public participation on the proposed law. Read More

Business Daily | Sam Kiplagat | Wednesday 8<sup>th</sup> November 2017 RUNDA GROUP FAILS TO BLOCK MALL IN ESTATE

The planned construction of a mall in posh Runda estate in Nairobi can now start after a judge dismissed objection by residents. Read More

**Business Today** | Francis Muli | Wednesday 8<sup>th</sup> November 2017 **KENYA RANKS TOP IN LUXURY HOTEL GROWTH** 

A new report released in collaboration with the ongoing World Travel Market London (WTM) exhibition has named Kenya and South Africa as the projected continent's leaders in luxury hotel growth. Read More

## **7<sup>TH</sup> NOVEMBER 2017**

**Business Daily** | Aggrey Mutambo | Tuesday 7<sup>th</sup> November 2017 SH7BN GREEN DESIGN FOR NAIROBI UN OFFICE

The United Nations has announced an ambitious Sh7 billion facelift of its offices in Nairobi to be in line with environmental regulations, accommodate more staff and ease accessibility for people with disabilities. Read More

Business Daily | Mugambi Mutegi | Tuesday 7<sup>th</sup> November 2017 PORTLAND BLAMES PRODUCTION CHALLENGES FOR SH1.5 BN NET LOSS

Lower revenues recorded during the financial year to June has seen East African Portland Cement Company (EAPCC) slip into the red, posting a net loss of Sh1.5 billion for the year to June compared to a Sh4.1 billion net profit last year. Read More

**Business Daily** | Philip Muyanga and Gitonga Marete | Tuesday 7<sup>th</sup> November 2017 FIRM STOPPED FROM RECLAIMING LAND IN THE INDIAN OCEAN

The Court of Appeal has issued an order restraining a company operating a container freight station from continuing with reclamation of land in the Indian Ocean at Makupa Creek and consequent construction. Read More

Business Daily | Joseph Wangui | Monday 6<sup>th</sup> November 2017 HERDERS IN MOI LAND DISPUTE SLAPPED WITH MILLION SHILLING BILL

Members of the Samburu community residing in disputed land previously owned by retired President Daniel Moi have been slapped with a staggering Sh11.8 million legal fee by a Nairobi-based elite law firm. Read More

The EastAfrican | Allan Oliongo | Monday 6<sup>th</sup> November 2017 KENYA, RWANDA REMAIN THE MOST BUSINESS-FRIENDLY ECONOMIES IN THE REGION

Rwanda and Kenya were the only economies in the region to record improvements in the Ease of Doing Business Index released last week, as new laws, inability to repatriate funds, and business registration saw the other countries fall in their ranking. Read More

## 5<sup>TH</sup> NOVEMBER 2017

Business Daily | James kariuki | Sunday 5<sup>th</sup> November 2017 WANT TO REAP BIG EVEN IN CHAOS? INVEST IN REAL ESTATE, EXPERTS SAY

With many businesses reporting diminished earnings due to political uncertainty, real estate firms say this is the best time to buy parcels of land. Read More



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